

Consolidated and Separate Statements of Changes in Equity

Year ended December 31, 2022

THE GROUP	Notes	Attributable to owners of the Company					Total Equity
		Share Capital	Revaluation and Other Reserves	Retained Earnings	Total	Non-Controlling Interests	
		MUR'M	MUR'M	MUR'M	MUR'M	MUR'M	
At January 1, 2021		11,976.0	1,307.8	309.7	13,593.5	975.4	14,568.9
Profit for the year		-	-	462.3	462.3	(145.6)	316.7
Other comprehensive profit for the year		-	337.4	-	337.4	34.5	371.9
Total comprehensive income for the year		-	337.4	462.3	799.7	(111.1)	688.6
Release on disposal of land		-	(50.0)	50.0	-	-	-
Changes in ownership interest in subsidiaries that do not result in a loss of control		-	95.7	(95.7)	-	-	-
Changes in ownership interest from associate to subsidiary		-	(12.9)	(28.6)	(41.5)	1.3	(40.2)
Other movements		-	0.7	0.4	1.1	0.8	1.9
Dividends	32	-	-	(193.4)	(193.4)	(26.3)	(219.7)
Balance at December 31, 2021		11,976.0	1,678.7	504.7	14,159.4	840.1	14,999.5
At January 1, 2022		11,976.0	1,678.7	504.7	14,159.4	840.1	14,999.5
Profit for the year		-	-	893.2	893.2	156.3	1,049.5
Other comprehensive income for the year		-	1,293.3	-	1,293.3	53.9	1,347.2
Total comprehensive income for the year		-	1,293.3	893.2	2,186.5	210.2	2,396.7
Release on disposal of land and buildings		-	(258.4)	258.4	-	-	-
Changes in ownership interest in subsidiaries that do not result in loss of control		-	(69.2)	30.9	(38.3)	(36.6)	(74.9)
Other movements		-	(8.0)	(4.0)	(12.0)	(3.7)	(15.7)
Dividends	32	-	-	(227.5)	(227.5)	(24.3)	(251.8)
Balance at December 31, 2022		11,976.0	2,636.4	1,455.7	16,068.1	985.7	17,053.8

The notes on pages 138 to 253 form an integral part of these consolidated and separate financial statements.
Independent auditor's report on pages 122 to 129.

Consolidated and Separate Statements of Changes in Equity
Year ended December 31, 2022 (Cont'd)

THE COMPANY	Notes	Share Capital	Amalgamation Reserve	Equity Instruments at Fair value through OCI Reserve	Retained Earnings	Total
		MUR'M	MUR'M	MUR'M	MUR'M	MUR'M
At January 1, 2021		11,976.0	(43.3)	211.4	1,547.0	13,691.1
Profit for the year		-	-	-	160.4	160.4
Other comprehensive income for the year		-	-	269.1	-	269.1
Total comprehensive income for the year		-	-	269.1	160.4	429.5
Release on disposal of equity investments at fair value through OCI		-	-	95.7	(95.7)	-
Dividends	32	-	-	-	(193.4)	(193.4)
At December 31, 2021		11,976.0	(43.3)	576.2	1,418.3	13,927.2
At January 1, 2022		11,976.0	(43.3)	576.2	1,418.3	13,927.2
Profit for the year		-	-	-	279.6	279.6
Other comprehensive income for the year		-	-	1,520.0	-	1,520.0
Total comprehensive income for the year		-	-	1,520.0	279.6	1,799.6
Dividends	32	-	-	-	(227.5)	(227.5)
At December 31, 2022		11,976.0	(43.3)	2,096.2	1,470.4	15,499.3

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