

# Consolidated and Separate Statements of Financial Position

## December 31, 2022

	Notes	THE GROUP		THE COMPANY	
		2022	2021	2022	2021
		MUR'M	MUR'M	MUR'M	MUR'M
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	11,852.9	10,622.8	-	-
Right-of-use assets	5A	90.5	54.4	-	-
Investment properties	6	2,645.4	1,956.3	-	-
Intangible assets and goodwill	7	224.4	193.1	-	-
Investments in subsidiaries	8	-	-	15,255.8	13,647.5
Investments in associates	9	3,492.1	3,657.0	203.3	245.6
Financial assets at fair value through other comprehensive income	10	725.3	660.0	768.6	702.5
Financial assets at amortised cost	11	6.3	7.7	-	-
Lease receivables	5B	49.1	46.8	-	-
Deferred tax assets	13	157.1	216.7	-	-
		<b>19,243.1</b>	17,414.8	<b>16,227.7</b>	14,595.6
<b>Current assets</b>					
Inventories	14	1,624.9	1,288.7	-	-
Consumable biological assets	15	295.6	193.3	-	-
Trade and other receivables	16	1,763.8	1,759.1	49.3	44.5
Financial assets at amortised cost	11	4.3	17.3	-	-
Lease receivables	5B	2.5	2.4	-	-
Current tax assets	24(a)	20.1	3.2	0.1	-
Cash in hand and at bank	33(b)	705.5	505.8	35.5	35.2
		<b>4,416.7</b>	3,769.8	<b>84.9</b>	79.7
Non-current assets classified as held for sale	17(i)	1,391.6	1,098.7	256.9	351.7
<b>Total assets</b>		<b>25,051.4</b>	22,283.3	<b>16,569.5</b>	15,027.0

The notes on pages 138 to 253 form an integral part of these consolidated and separate financial statements.  
Independent auditor's report on pages 122 to 129.

Consolidated and Separate Statements of Financial Position  
December 31, 2022 (Cont'd)

	Notes	THE GROUP		THE COMPANY	
		2022	2021	2022	2021
		MUR'M	MUR'M	MUR'M	MUR'M
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Stated capital	18	11,976.0	11,976.0	11,976.0	11,976.0
Revaluation and other reserves	19	2,636.4	1,678.7	2,052.9	532.9
Retained earnings		1,455.7	504.7	1,470.4	1,418.3
<b>Owners' interest of the Company</b>		<b>16,068.1</b>	14,159.4	<b>15,499.3</b>	13,927.2
Non-controlling interests		985.7	840.1	-	-
<b>Total equity</b>		<b>17,053.8</b>	14,999.5	<b>15,499.3</b>	13,927.2
<b>Non-current liabilities</b>					
Borrowings	20	3,326.5	3,097.6	1,009.6	851.6
Lease liabilities	21	38.7	12.9	-	-
Deferred tax liabilities	13	141.3	242.5	-	-
Retirement benefit obligations	22	679.2	628.8	-	-
		<b>4,185.7</b>	3,981.8	<b>1,009.6</b>	851.6
<b>Current liabilities</b>					
Trade and other payables	23	1,128.8	1,243.6	12.3	12.0
Contract liabilities	25(c)	246.4	158.7	-	-
Current tax liabilities	24(a)	9.0	42.9	-	0.2
Borrowings	20	1,316.4	1,038.6	48.3	236.0
Lease liabilities	21	47.7	36.5	-	-
		<b>2,748.3</b>	2,520.3	-	248.2
Liabilities directly associated with non-current assets classified as held for sale	17(ii)	1,063.6	781.7	-	-
<b>Total liabilities</b>		<b>7,997.6</b>	7,283.8	<b>1,070.2</b>	1,099.8
<b>Total equity and liabilities</b>		<b>25,051.4</b>	22,283.3	<b>16,569.5</b>	15,027.0

These financial statements have been approved and authorised for issue by the Board of Directors on April 27, 2023.



**Alain Rey**  
Chairman



**Kalindee Ramdhonee**  
Director

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