

Consolidated and Separate Statements of Profit or Loss

Year ended December 31, 2022

	Notes	THE GROUP		THE COMPANY	
		2022	2021	2022	2021
		MUR'M	MUR'M	MUR'M	MUR'M
Continuing operations:					
Revenue	25	6,605.4	6,223.8	345.3	210.9
Cost of sales	29	(4,710.9)	(4,780.1)	-	-
Gross profit		1,894.5	1,443.7	345.3	210.9
Gains arising from changes in fair value of consumable biological assets	15	102.3	20.7	-	-
Fair value (loss)/gain on non-current assets classified as held for sale	17	(94.8)	77.0	-	-
Other income	26	134.0	243.3	2.1	4.7
Impairment loss of financial assets	27	(48.0)	(59.5)	-	(1.0)
Impairment loss of non-financial assets	27	(0.7)	(536.3)	-	-
Reversal of impairment loss on financial assets	27A	11.3	60.4	-	9.2
Reversal of impairment loss on non-financial assets	27A	12.0	-	-	-
Administrative expenses	29	(781.0)	(667.2)	(25.1)	(29.6)
Distribution costs	29	(137.9)	(165.5)	-	-
Other expenses	29	(308.7)	(252.5)	-	-
Profit before finance costs	28	783.0	164.1	322.3	194.2
Finance income	30	32.0	10.0	0.6	3.0
Finance costs	30	(187.0)	(159.2)	(43.0)	(37.1)
Net finance costs		(155.0)	(149.2)	(42.4)	(34.1)
Profit after finance costs		628.0	14.9	279.9	160.1
Share of results of associates	9	321.0	290.5	-	-
Gain on remeasurement of associate	35(a)(ii)	-	24.9	-	-
Profit on disposal of associate		-	39.8	-	-
Impairment of associates	9	-	(3.0)	-	-
Profit before taxation		949.0	367.1	279.9	160.1
Taxation	24(b)	44.0	(50.4)	(0.3)	0.3
Profit for the year from continuing operations		993.0	316.7	279.6	160.4
Discontinued operations:					
Net profit for the year from discontinued operations	34	56.5	-	-	-
Profit for the year		1,049.5	316.7	279.6	160.4
Profit attributable to:					
Owners of the Company		893.2	462.3		
Non-controlling interests		156.3	(145.6)		
		1,049.5	316.7		
Earnings per share (MUR)					
<u>Basic and diluted</u>					
- From continuing and discontinued operations	31	3.93	2.03		
- From continuing operations	31	3.77	2.03		

The notes on pages 138 to 253 form an integral part of these consolidated and separate financial statements.
Independent auditor's report on pages 122 to 129.

Consolidated and Separate Statements of Profit or Loss and Other Comprehensive Income

Year ended December 31, 2022

	Notes	THE GROUP		THE COMPANY	
		2022	2021	2022	2021
		MUR'M	MUR'M	MUR'M	MUR'M
Profit for the year		1,049.5	316.7	279.6	160.4
Other comprehensive income:					
Items that will not be reclassified to profit or loss:					
<u>Continuing operations:</u>					
Revaluation adjustments of land and buildings and plant	5(a)	1,601.4	-	-	-
Deferred tax on revaluation of buildings	13	(21.2)	-	-	-
Remeasurements of retirement benefit obligations	22(a)(vi)	(57.5)	221.2	-	-
Deferred tax on remeasurements of retirement of benefit obligations	13(c)	9.6	(33.8)	-	-
Changes in fair value of equity instruments at fair value through other comprehensive income	19	48.0	(77.8)	1,520.0	269.1
<u>Discontinued operations:</u>					
Revaluation adjustments of land and buildings and plant		11.7	-	-	-
Remeasurements of retirement benefit obligations		10.3	-	-	-
Deferred tax on retirement benefit obligations and revaluation of buildings		(2.8)	-	-	-
Items that may be reclassified subsequently to profit or loss:					
Share of other comprehensive (loss)/income of associates	9(a)(ii)	(227.4)	205.2	-	-
Translation reserve movement		(24.9)	57.1	-	-
Other comprehensive income for the year		1,347.2	371.9	1,520.0	269.1
Total comprehensive income for the year, net of tax		2,396.7	688.6	1,799.6	429.5
Total comprehensive income attributable to:					
Owners of the Company		2,186.5	799.7		
Non-controlling interests		210.2	(111.1)		
		2,396.7	688.6		
Total comprehensive income for the year analysed as follows:					
Continuing operations		2,321.0	688.6		
Discontinued operations		75.7	-		
		2,396.7	688.6		

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